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### NEW CEO

CFC has appointed 25 year old Nixon Wamtete Mutaki as an intern CEO. As announced in our inaugural newsletter which was sent out to all members via email in the last quarter of 2013, the CFC secretariat is currently updating members' bio data. As one of his first assignments as CEO, Mutaki is working on updating the database and will soon get in touch with each and every member to provide the soft copies of a coloured passport-size photo, ID copy (both sides) and a scanned copy of your KRA PIN certificate.

### MEMBERSHIP UPDATE

#### Membership update

By the end of December 2013, the CFC had 104 registered members. The CFC family therefore wishes to extend a warm welcome to the following new members: Leah Kwedi, Rosemary Kusa, Philemon Okonda, Catherine Ogolla, Patrick Kwatamba Opisa,, Franklin Esipira, Highway Aywa, Frederick Kibwana Elabonga, Valentine Mulama, Mildred Agnes Waka and Rose Omina Omuka.

### MULEMBE FUND

The total amount invested in Mulembe Fund by CFC members at at December 31, 2013 stood at a total of Sh2.4 million. The highest contribution by end of last year by an individual was Sh305,000 which was more than double the second highest individual contribution of Sh105,000. Within the short period of less than six months, more than twenty members have recorded contributions. In addition to this, Directors contributed Sh2.2 million during the year.

## A firm believer in CFC, Anthony Indieka's story

If you thought the Common Friends Club is just an investment group, Anthony Indieka's story will prove to you otherwise. Indieka, current chairman of the 14 year old CFC Group, says not only has this investment club built him financially, it has strengthened his family and his role as husband and father.

"I joined CFC when I was only five years in marriage so my kids have been brought up while am a member of CFC which through sound investments and social events, has added value to my family life," Indieka, a technical manager working for Copy Cat Limited says.

Indieka joined CFC in 2000 and was elected as chairman in June 2012. He has worked at Copy Cat for 23 years and is married to Maureen Aketch with whom they have been blessed with three children: one son and two daughters.

Indieka credits CFC with inculcating in him, the culture of saving which is a vital life aspect for any family head and breadwinner.

"I have learnt how to invest. Before CFC I never used to invest in stocks. I have also come to appreciate real estate investments," says the father of

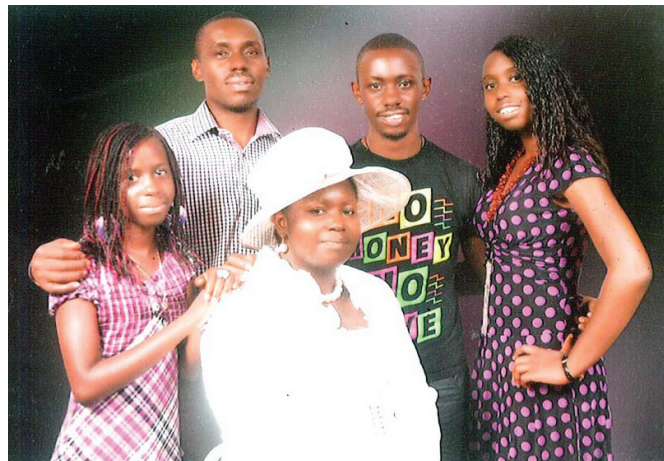
three.

Indieka, under whose chairmanship the Mulembe Fund by CFC was started, assures members that there are major developments awaiting the club.

"There are very serious strategies in place for the short term, heavy investments that we are undertaking. In the next two years, we should not be putting money in CFC, we should be getting money from it, dividends," he assures.

The chairman promises members a "serious" look at Western region for the socio-economic good of the Luhya community.

"We plan a lot of developments though not forgetting our family responsibilities of staying together as Western Kenya people," Indieka notes.



Anthony Indieka with his family

### INVESTMENTS

The funds raised during the period were used to buy a half acre plot of land in Kakamega town at approximately Sh3 million. In addition, two acres were purchased in Matunda, Moi's Bridge at an approximate cost of Sh1 million. The Kakamega land is earmarked for building a four-storey hostel facility while the proposed usage for the land in Matunda is for commercial tree planting.